



Charter Township of Union Audit Results December 31, 2020

Presented by

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Charter Township of Union

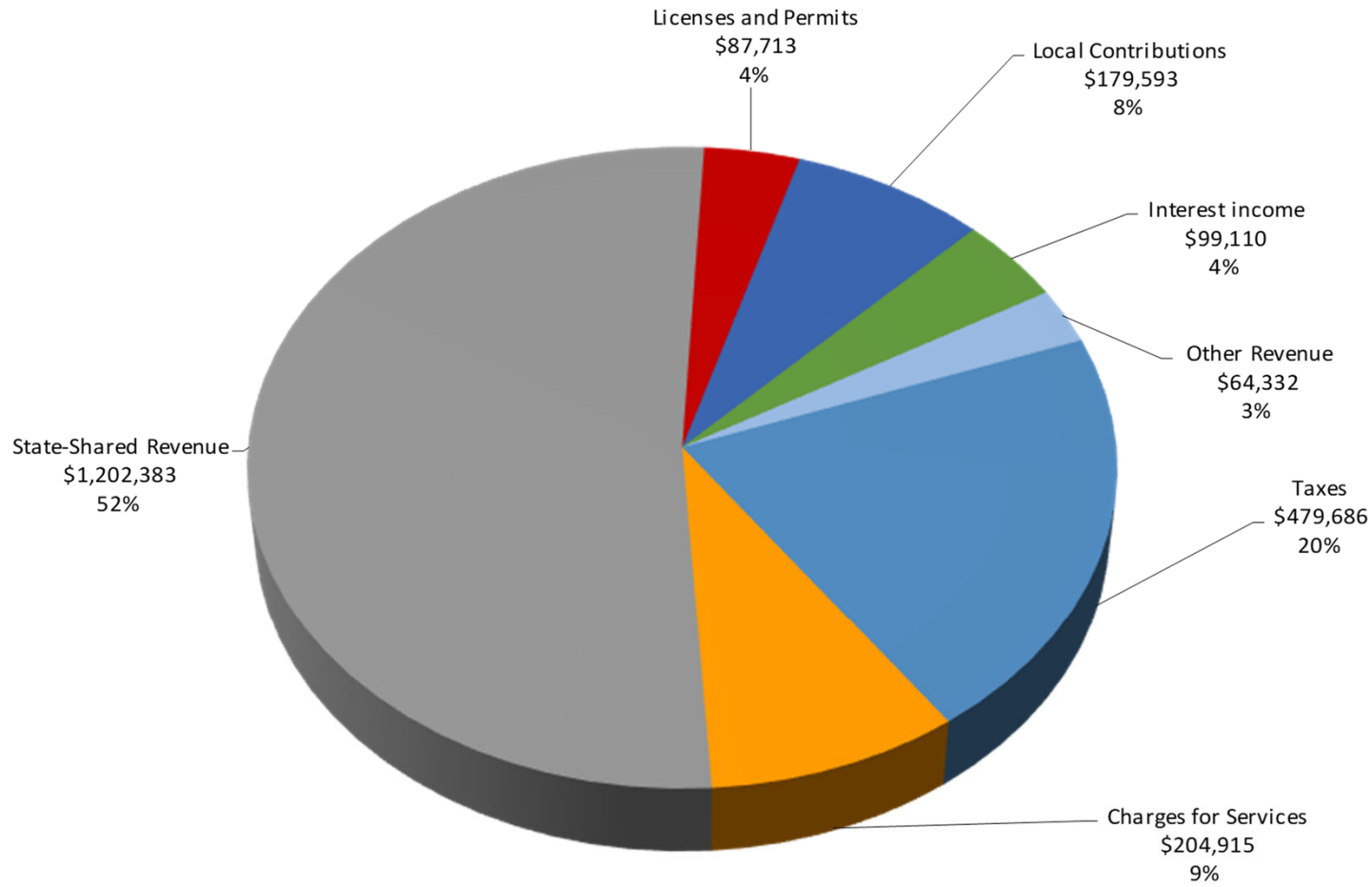


- Unmodified Opinion
 - Highest level of assurance
 - The financial records and statements are fairly and appropriately presented, and in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Charter Township of Union



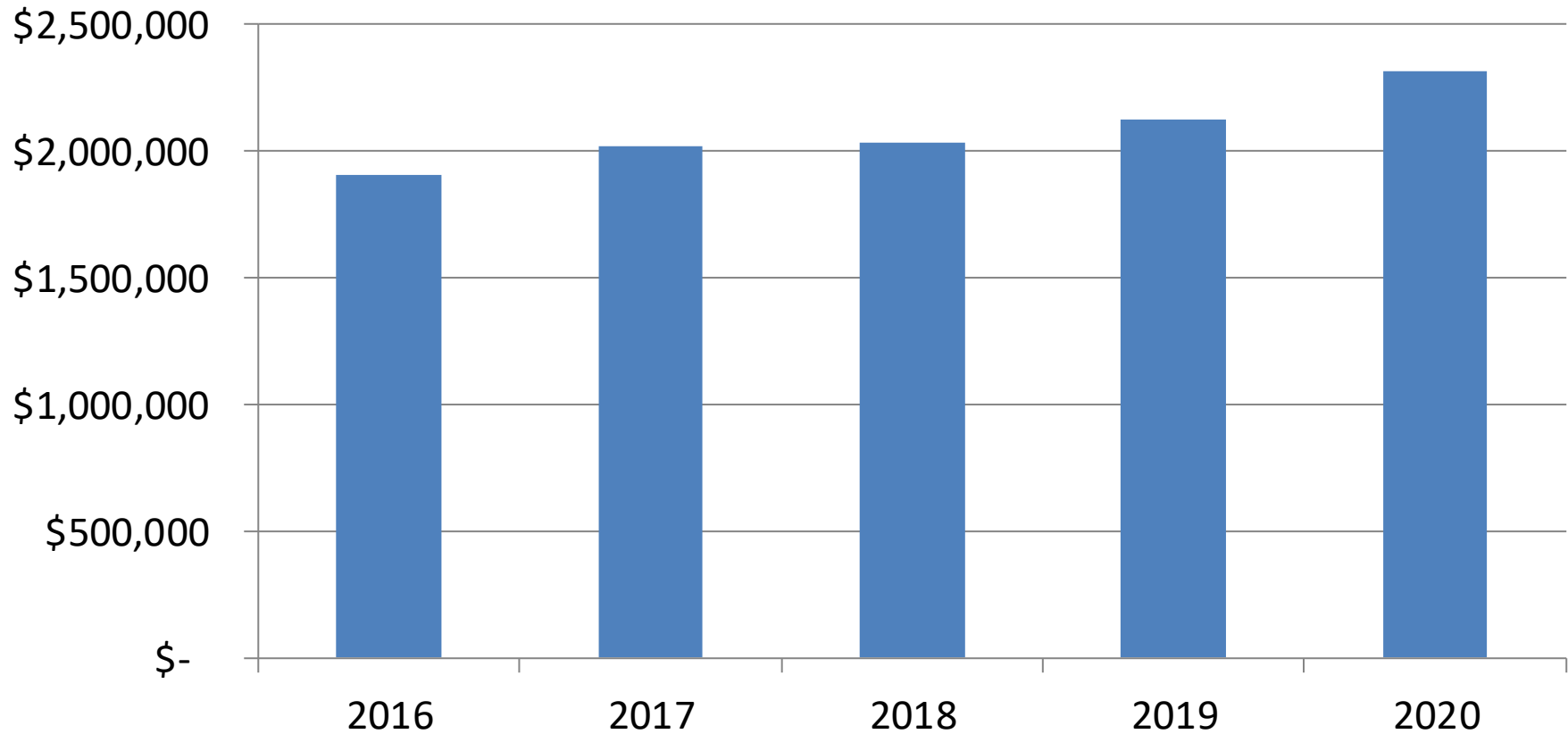
General Fund Revenue - \$2,317,732 December 31, 2020



Charter Township of Union



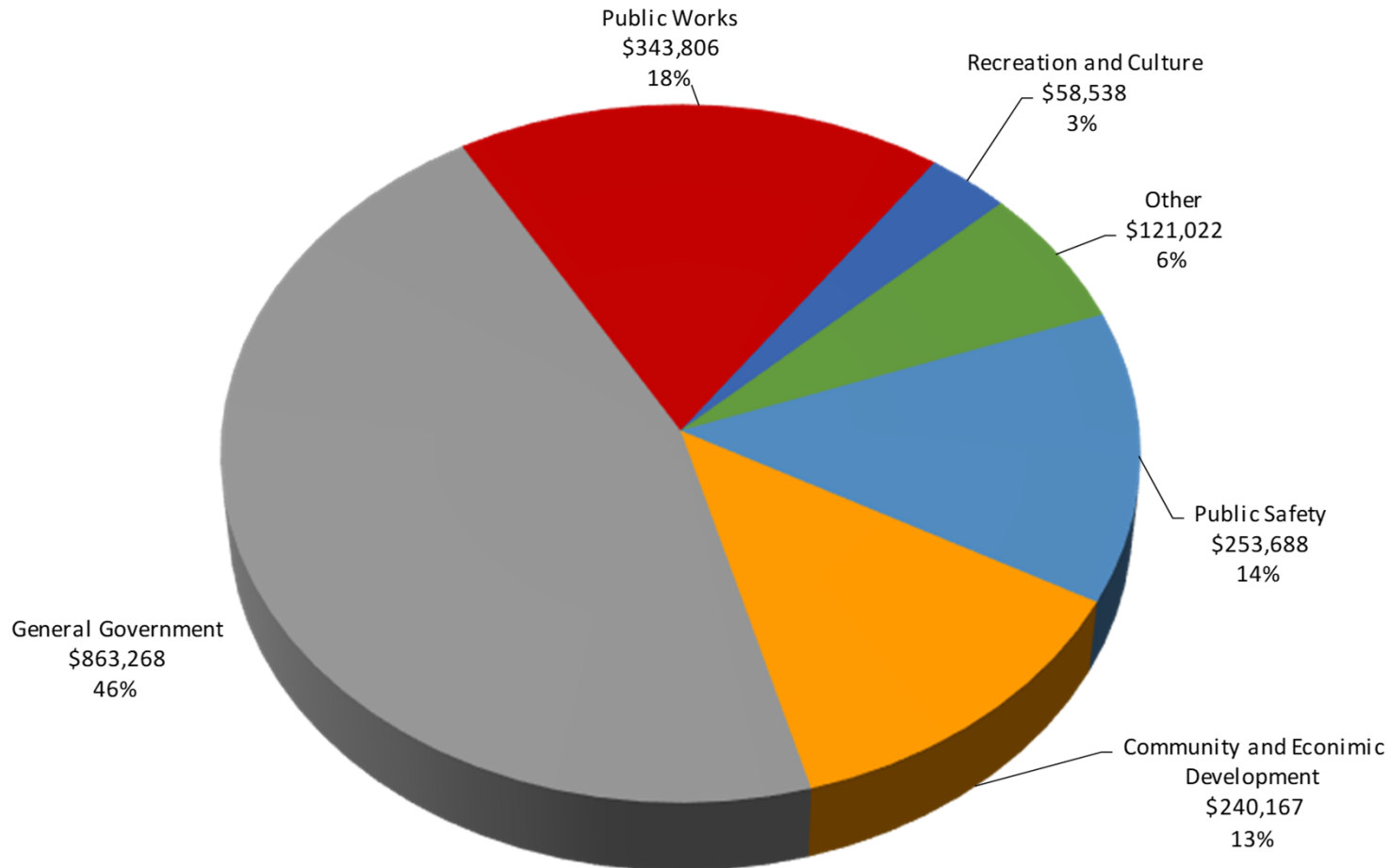
General Fund Revenues



Charter Township of Union



General Fund Expenditures - \$1,880,489 December 31, 2020

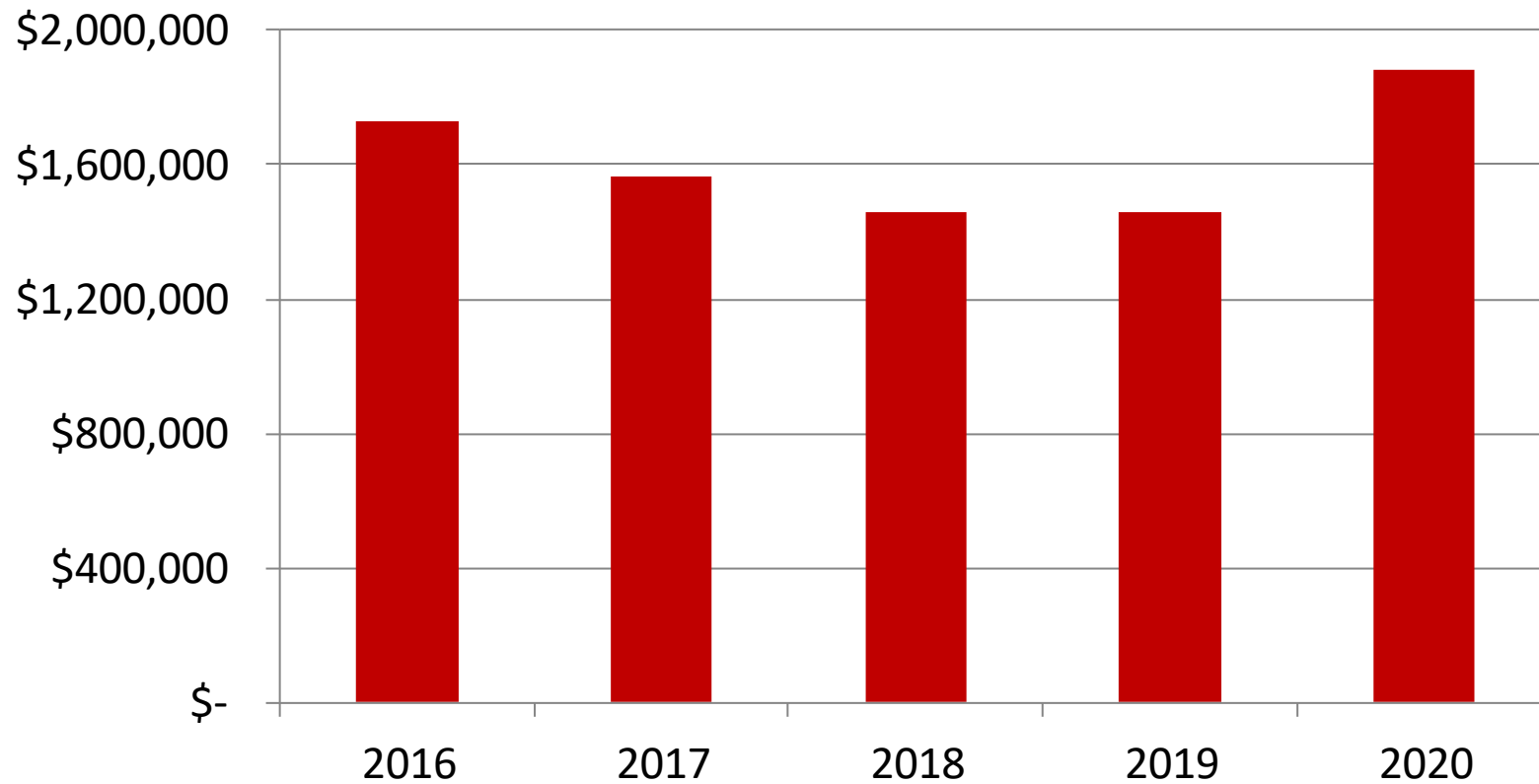


Charter Township of Union



General Fund Expenditures

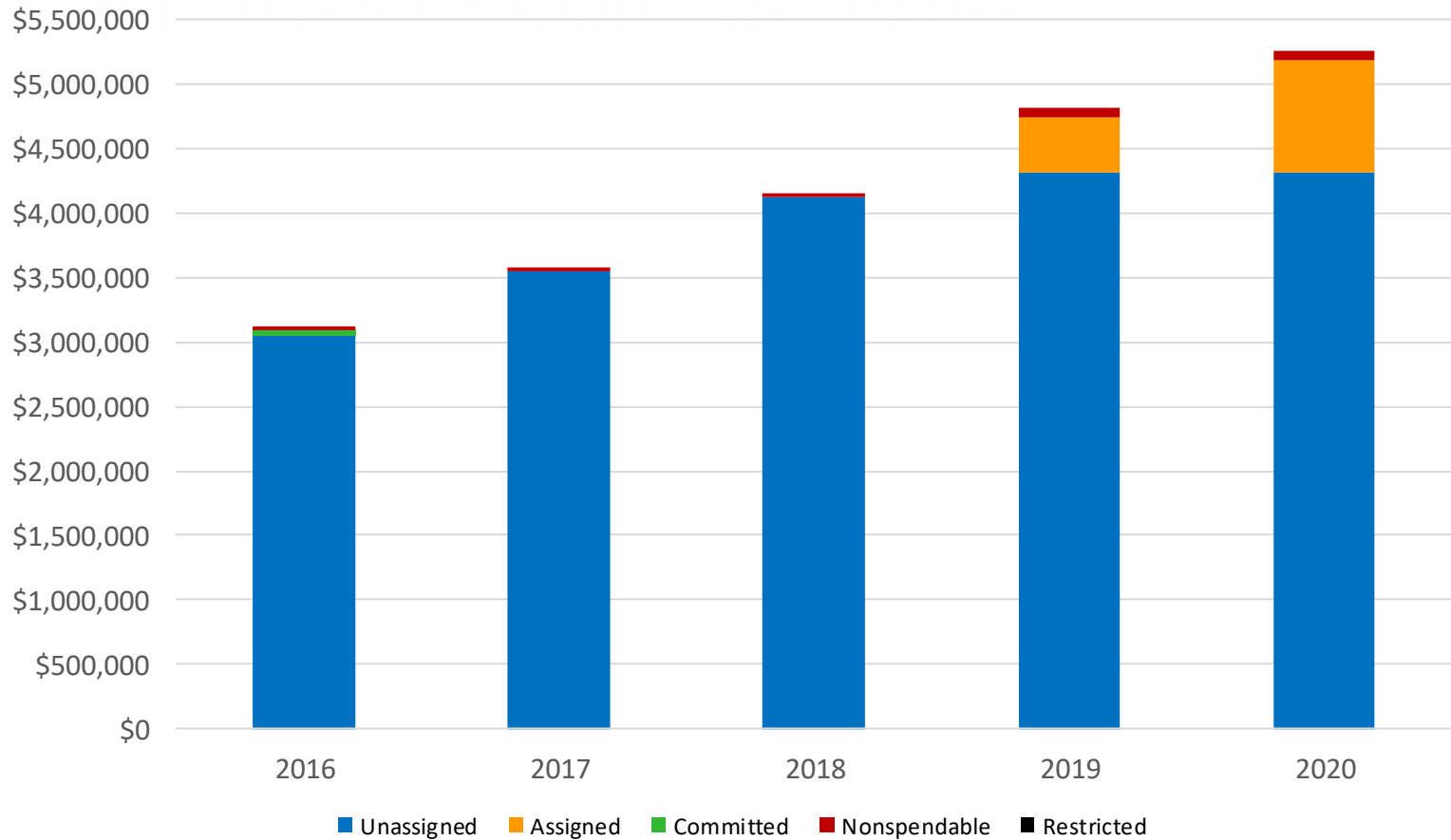
(excludes transfers)



Charter Township of Union



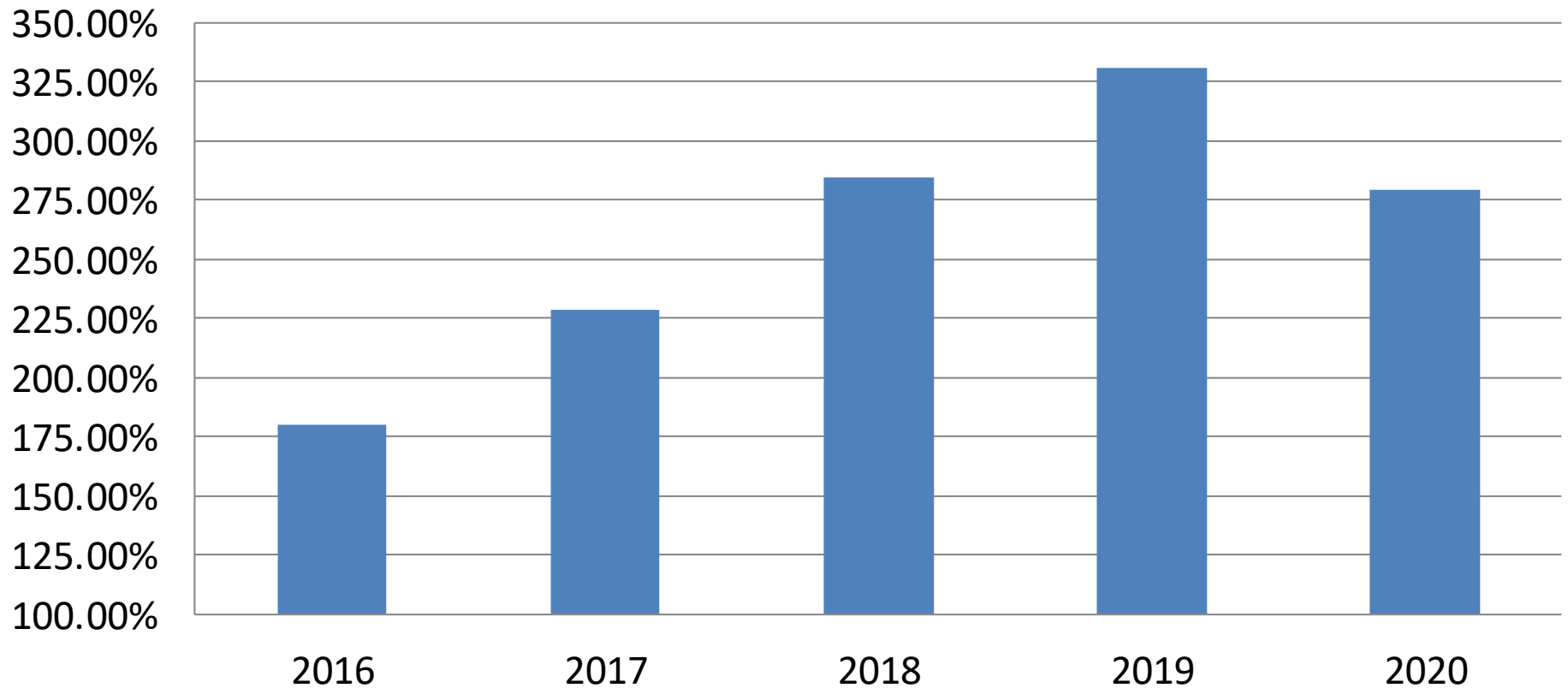
General Fund – Fund Balance



Charter Township of Union



General Fund – Fund Balance as % of Expenditures



Charter Township of Union



Fire Fund

Balance Sheet	
Assets	
Cash and cash equivalents	\$ 917,674
Taxes receivable	413,001
Prepaid items	199,075
Other	<u>434</u>
Total assets	<u>\$ 1,530,184</u>
Deferred inflow of resources	<u>\$ 706,226</u>
Fund balance	
Non-spendable	\$ 199,075
Restricted	<u>624,883</u>
Total fund balance	<u>\$ 823,958</u>

Charter Township of Union



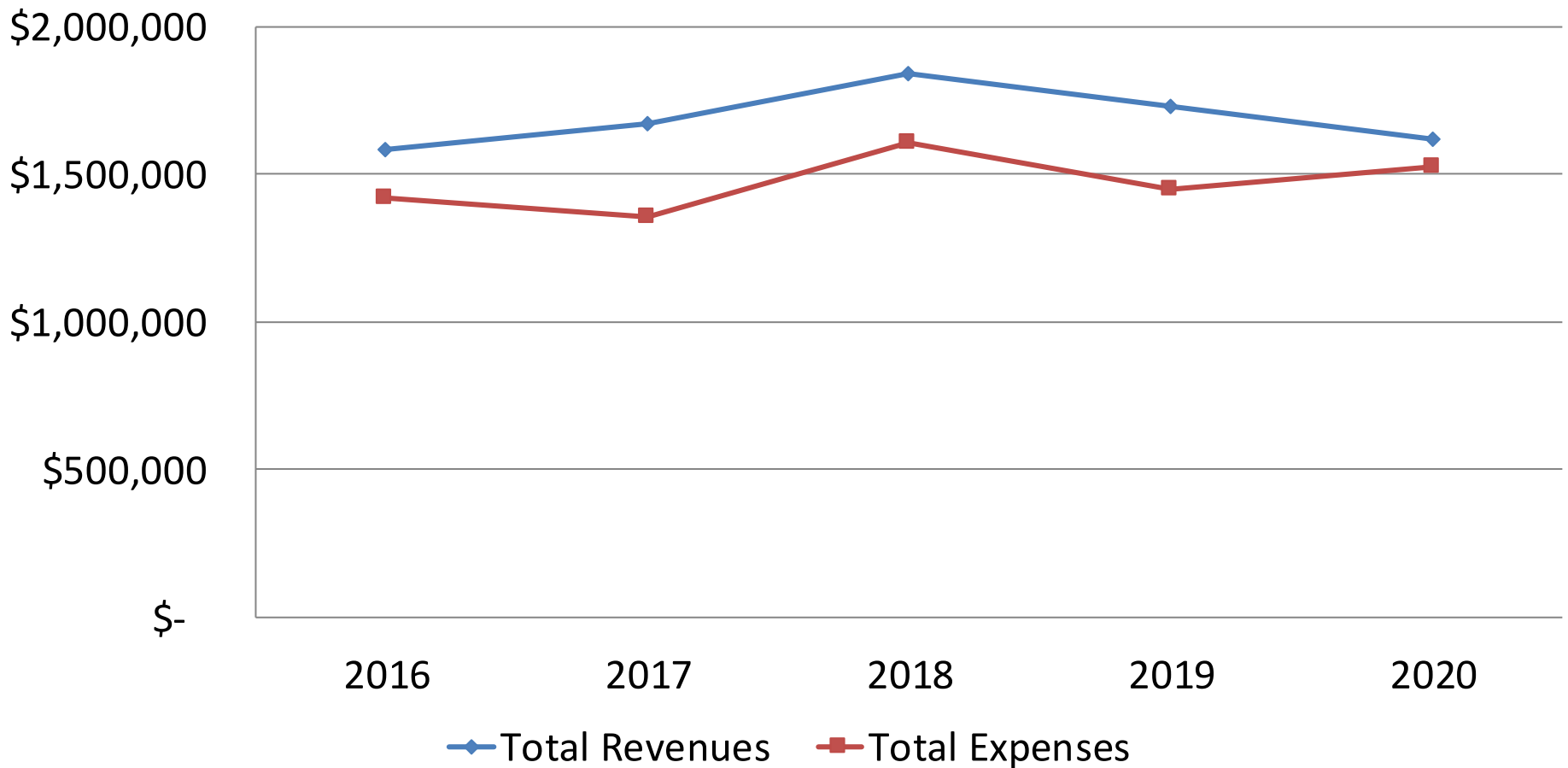
Fire Fund

Statement of Revenues, Expenditures and Changes in Fund Balances	
Revenues	
Taxes	\$ 630,546
Charges for services	122,552
Other	<u>32,674</u>
Total revenues	<u>785,772</u>
Expenditures	<u>1,216,570</u>
Other financing sources	<u>30,000</u>
Net change in fund balance	(400,798)
Fund balance – beginning of year	<u>1,224,756</u>
Fund balance – end of year	<u>\$ 823,958</u>

Charter Township of Union



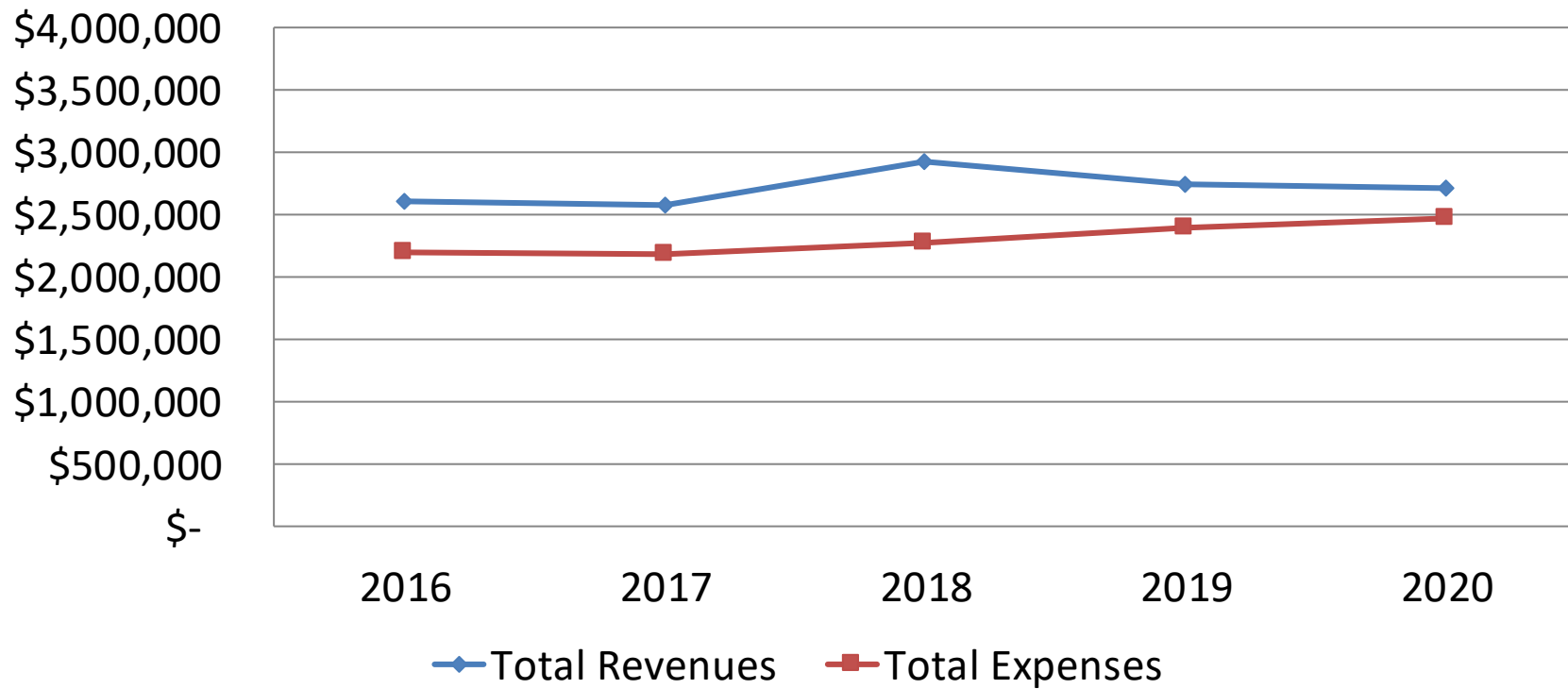
Water Fund



Charter Township of Union



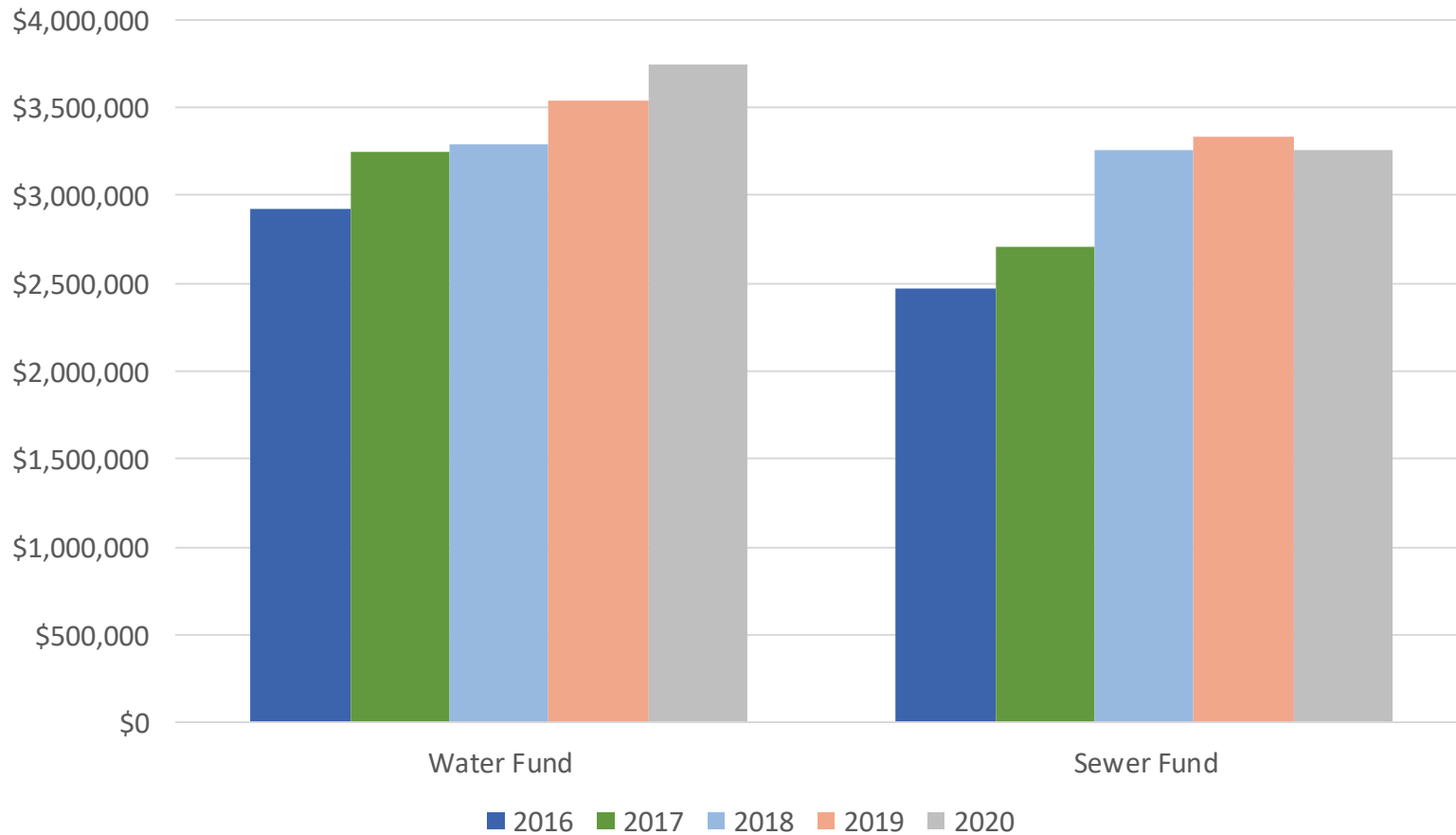
Sewer Fund



Charter Township of Union



Water and Sewer Funds – Working Capital



Charter Township of Union



No Material Weaknesses

No Significant Deficiencies